

VERIFICATION REPORT



Independent practitioner's limited assurance report on Karachaganak Petroleum Operating B. V.'s Selected sustainability information

To the Directors Committee of Karachaganak Petroleum Operating B.V.

Limited assurance conclusion

We have conducted a limited assurance engagement on the selected sustainability information of Karachaganak Petroleum Operating B.V. (the "Company") as at 31 December 2024 and for the year then ended included in the KPO ESG Report 2024 and summarized in the Appendix 1 to this report ("Selected sustainability information" and the "ESG Report" respectively).

The selected sustainability information as at 31 December 2024 and for the year then ended in the ESG Report ("Selected sustainability information") are:

- selected sustainability information prepared in accordance with GRI Sustainability Reporting Standards published by the Global Reporting Initiative (GRI) and methodology and guidelines developed by the Company and disclosed in the ESG report (hereinafter together – the "GRI Standards and related methodologies") and summarized in Annex 1 to this report ("Selected GRI sustainability information").

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected sustainability information is not prepared, in all material respects, in accordance with the GRI Standards published by the Global Reporting Initiative (GRI) (the "GRI Standards") applied as explained in the sections "About this report", "Material topics and stakeholder engagement" of the ESG Report (together the "Reporting Criteria").

Basis for the conclusion

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance engagements other than audits or reviews of historical financial information ("ISAE 3000 (Revised)"), issued by the International Auditing and Assurance Standards Board.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion. Our responsibilities under this standard are further described in the Practitioner's responsibilities section of our report.

Our independence and quality management

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Other matter

The comparative selected sustainability information of the Company as at 31 December 2022 and for the year then ended was not subject to an assurance engagement. Our conclusion is not modified in respect of this matter.



Responsibilities for the Selected sustainability information

Management of the Company is responsible for:

- the preparation of the Selected sustainability information in accordance with the criteria contained in the GRI Standards applied as explained in the Reporting Criteria;
- designing, implementing and maintaining such internal control as management of the Company determines is necessary to enable the preparation of the Selected sustainability information, in accordance with Reporting Criteria, that is free from material misstatement, whether due to fraud or error; and
- the selection and application of appropriate sustainability reporting methods and making assumptions and estimates that are reasonable in the circumstances.

The Directors Committee is responsible for overseeing the Company's sustainability reporting process.

Inherent limitations in preparing the Selected sustainability information

Under the GRI Standards there is a range of different, but acceptable, measurement and reporting techniques. The techniques can result in materially different reporting outcomes that may affect comparability with other organisations. The Selected sustainability information should therefore be read in conjunction with the methodology used by management of the Company as described in the ESG Report, and for which the Company is solely responsible.

Practitioner's responsibilities

Our responsibility is to plan and perform the assurance engagement to obtain limited assurance about whether the Selected sustainability information is free from material misstatement, whether due to fraud or error, and to issue a limited assurance report that includes our conclusion. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the Selected sustainability information.

As part of a limited assurance engagement in accordance with ISAE 3000 (Revised) we exercise professional judgement and maintain professional skepticism throughout the engagement. We also:

- determine the suitability in the circumstances of the Company's use of Reporting criteria as the basis for the preparation of the Selected sustainability information.
- perform risk assessment procedures, including obtaining an understanding of internal control relevant to the engagement, to identify where material misstatements are likely to arise, whether due to fraud or error, but not for the purpose of providing a conclusion on the effectiveness of the Company's internal control.
- design and perform procedures responsive to where material misstatements are likely to arise in the Selected sustainability information. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Summary of the work performed

A limited assurance engagement involves performing procedures to obtain evidence about the Selected sustainability information. The procedures in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

The nature, timing and extent of procedures selected depend on professional judgement, including the identification of where material misstatements are likely to arise in the Selected sustainability



information, whether due to fraud or error.

In conducting our limited assurance engagement, we:

- Obtained an understanding of the Company's reporting processes relevant to the preparation of its Selected sustainability information by:
 - making inquiries of the management of the Company, including the Sustainability Reporting Section of Public Relations and Media team and those with responsibility for sustainability reporting management and reporting;
 - conducting interviews of personnel responsible for the preparation of the Selected sustainability information and collection of underlying data;
 - performing analysis of the relevant internal methodology and guidelines, gaining an understanding of the design of the key structures, systems, processes and controls for managing, recording, preparing and reporting the Selected sustainability information;
- Evaluated the methods and data for developing estimates.
- Performed substantive testing on a sample basis on a Selected sustainability information to verify that the data have been properly calculated, recorded, compared and disclosed.

Restriction on distribution and use

Our report, including our limited assurance conclusion, has been prepared solely for the Directors Committee of the Company in accordance with the agreement between us, to assist the Management of the Company in reporting on the Company's sustainability performance and activities and in responding to their governance responsibilities by obtaining an independent limited assurance report in connection with the Selected sustainability information. The Selected sustainability information therefore may not be suitable, and is not to be used, for any other purpose.

We permit this report to be disclosed in the ESG Report, which will be published on the Company's website.

The maintenance and integrity of the Company's website is the responsibility of Management; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Selected sustainability information when presented on the Company's website.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company for our work or this report except where the respective terms are expressly agreed in writing and our prior consent in writing is obtained.

Pricewaterhouse Coopers LLP

30 July 2025

Astana, Kazakhstan



Appendix 1 to the Independent practitioner's limited assurance report dated 30 July 2025

The Selected sustainability information as at 31 December 2024 and for the year then ended disclosed in the ESG Report and prepared in accordance with the Reporting Criteria are set out below:

No.	Indicator	Link to GRI standard	Selected sustainability information (subsection, paragraph)
1	General information about the Company	2-1 Organizational details	"About this report", first paragraph
	General information about the Company	2-1 Organizational details	"Governance structure and management approach", first paragraph
	Operational information about the Company	2-1 Organizational details	"Overview". first paragraph, first sentence
2	Entities included in the organization's sustainability reporting	2-2 Entities included in the organization's sustainability reporting	"GRI Content Index", row «2-2»
3	Reporting period, frequency and contact point	2-3 Reporting period, frequency and contact point	"Report scope and boundaries". first, second paragraph, first sentence
4	Restatements of information	2-4 Restatements of information	"GRI Content Index", row «2-4»
5	External assurance	2-5 External assurance	"Independent assurance", second, third paragraphs
6	Company facilities	2-6 Activities, value chain and other business relationships	"KPO facilities", first, second paragraphs
	Company Export strategy and routes		"Products and export routes", from the first to the fourth paragraphs
	Oil export activities		"Oil export activities in 2024", first paragraph
	Unstabilised gas condensate deliveries		"Unstabilised gas condensate deliveries", first paragraph
	Company Gas Utilization and Energy Support		"Gas production and utilization", from the first to the fourth paragraphs
	Production and sales in 2024		"Operations and sales in 2024", first paragraph
	2024 Production Continuity Metric		GRI Content Index" row "2-6"
7	The number of employees as of December 31, 2024, broken down by gender and age, permanent and temporary	2-7 Employees	Graph 6, Graph 7, Graph 8
	Fluctuations in the number of employees between reporting periods	2-7 Employees	"Personnel statistics", third paragraph
8	Number of contractors as of December 31, 2024, by gender	2-8 Workers who are not employees	"Industrial relations", first paragraph
9	Structure and composition of the governance body and its committees	2-9 Governance structure and composition	"Organisational structure", from the first to the third paragraphs



	Structure and composition of the governance body and its committees	2-9 Governance structure and composition	"Director's Committee", from the first to the fifth paragraphs
10	Nomination and selection of the highest governance body	2-10 Nomination and selection of the highest governance body	"Organisational structure", fourth paragraph
		2-10 Nomination and selection of the highest governance body	"Joint Operating Committee", third paragraph
11	Chair of the highest governance body	2-11 Chair of the highest governance body	"Organisational structure", second paragraph
12	The role of the highest governance body	2-12 Role of the highest governance body in overseeing the management of impacts	"Contractor's Committee (ConCom) and Operating Committee (OpCom)", second paragraph
	The role of the highest governance body		"ConCom and OpCom Sub-Committees", from the first to the third paragraphs
	The role of the highest governance body		"Business and safety risks", fifth paragraph
13	Delegation of responsibility for managing impacts	2-13 Delegation of responsibility for managing impacts	"Organisational structure", fifth paragraph
14	Role of the highest governance body in sustainability reporting	2-14 Role of the highest governance body in sustainability reporting	"Independent assurance", third paragraph
15	Conflict of interest	2-15 Conflict of Interest	"Conflict of Interest", from the first to the third paragraphs
16	Communication of critical concerns	2-16 Communication of critical concerns	"Hotline and other compliance measures", third paragraph
	Communication of critical concerns	2-16 Communication of critical concerns	"Grievance mechanisms", third paragraph
	Communication of critical concerns	2-16 Communication of critical concerns	"Community Feedback mechanism", first paragraph
17	Collective knowledge of the highest governance body	2-17 Collective knowledge of the highest governance body	"Directors Committee", sixth and seventh paragraphs
18	Evaluation of the performance of the highest governance body	2-18 Evaluation of the performance of the highest governance body	Appendix "GRI Content Index", row 2-18.
19	Statement on Sustainable Development Strategy	2-22 Statement on sustainable development strategy	"Letter from general Director", third paragraph
	Company's mission	2-22 Statement on sustainable development strategy	"The KPO mission", from the first to the third paragraphs
	Company's business strategy	2-22 Statement on sustainable development strategy	"The KPO Business Strategy", first paragraph
20	Commitment to Responsible Business	2-23 Policy commitments	"Business Principle: Communication and engagement", from the first to the third paragraphs
		2-23 Policy commitments	"Business Principle: Economic", first paragraph
		2-23 Policy commitments	"Business Principle: Environment", first paragraph
		2-23 Policy commitments	"Business Principle: Business integrity", from the first to the third paragraphs



		2-23 Policy commitments	"Business Principle: Compliance", first paragraph
		2-23 Policy commitments	"KPO Business Principles", first and second paragraphs
		2-23 Policy commitments	"Code of Conduct", first and third paragraphs
		2-23 Policy commitments	"Human Rights", first and fifth paragraphs
		2-23 Policy commitments	"Suppliers' ethical due diligence", first paragraph
		2-23 Policy commitments	"Business Principle: Health, safety and the environment", first and second paragraphs
		2-23 Policy commitments	"HSE Promotion and Awareness-Raising Tools", first paragraph
		2-23 Policy commitments	"Business Principle: HSE", first paragraph
		2-23 Policy commitments	"Business Principle: People", from the first to the third paragraphs
		2-23 Policy commitments	"Business Principle: Communication and engagement", first paragraph
		2-23 Policy commitments	"Business Principle: Communities", first paragraph
		2-23 Policy commitments	"Business Principle: Communities", from the first to the third paragraphs
		2-23 Policy commitments	"Local Communities", third paragraph
		2-23 Policy commitments	"Business Principle: Environment", from the first to the third paragraph
		2-23 Policy commitments	"Energy Management System", third paragraph
		2-23 Policy commitments	"Business principle: Communities". first and second paragraph
		2-23 Policy commitments	"Business Principle: Economic", first paragraph
21	Compliance with the principles of responsible business conduct	2-24 Embedding policy commitments	"Code of Conduct", second and third paragraphs
	Compliance with the principles of responsible business conduct	2-24 Embedding policy commitments	"Human Rights", from the second to the fourth paragraphs
	Compliance with the principles of responsible business conduct	2-24 Embedding policy commitments	"Anti-corruption", from the first to the third paragraphs
	Compliance with the principles of responsible business conduct	2-24 Embedding policy commitments	"Industrial relations", first paragraph, first sentence
	Compliance with the principles of responsible business conduct	2-24 Embedding policy commitments	"Environmental Management System", from the first to the seventh paragraphs
	Compliance with the principles of responsible business conduct	2-24 Embedding policy commitments	"Suppliers' ethical due diligence", second paragraph



22	Approach to identifying and resolving complaints	2-25 Processes to remediate negative impacts	"Asset integrity", third paragraph
	Approach to identifying and resolving complaints	2-25 Processes to remediate negative impact	"Loss of Primary Containment", first and fifth paragraphs
	Approach to identifying and resolving complaints	2-25 Processes to remediate negative impact	"Suppliers' ethical due diligence", third paragraph
	Approach to identifying and resolving complaints	2-25 Processes to remediate negative impact	"Industrial relations", second, fourth, eighth paragraphs
	Approach to identifying and resolving complaints	2-25 Processes to remediate negative impact	"Community feedback mechanism", first, second paragraphs
23	Communication channels	2-26 Mechanisms for seeking advice and raising concerns	"Hotline and other compliance measures", first, second paragraphs
	Communication channels		"Grievance mechanisms", first paragraph
24	Compliance with laws and regulations	2-27 Compliance with laws and regulations	"Compliance with Laws and Regulations", third and fourth paragraphs
	Compliance with laws and regulations	2-27 Compliance with laws and regulations	"Environmental compliance", second paragraph
25	Membership in associations	2-28 Membership in associations	"Business Partnerships and Associations", from the first to the fifth paragraphs
		2-28 Membership in associations	"Long-term initiatives", first paragraph
26	Engagement with stakeholders	2-29 Approach to stakeholder engagement	"Material topics and stakeholder engagement", from the third to the fifth, tenth paragraphs
	Engagement with stakeholders	2-29 Approach to stakeholder engagement	"Community preparedness", from the first to the second paragraphs
	Engagement with stakeholders	2-29 Approach to stakeholder engagement	"HSE Promotion Awareness- Raising Tools", second, third paragraphs
	Engagement with stakeholders	2-29 Approach to stakeholder engagement	"Public hearings", from the first to the fourth paragraphs
	Engagement with stakeholders	2-29 Approach to stakeholder engagement	"Environmental Public Hearings", from the first to the third paragraphs
	Engagement with stakeholders	2-29 Approach to stakeholder engagement	"Communication with potential suppliers", first, second, fifth paragraphs
	Engagement with stakeholders	2-29 Approach to stakeholder engagement	"Local Content Development", second paragraph
27	Number of employees covered by a collective bargaining agreement	2-30 Collective bargaining agreements	"Employee Relations. Engagement with Trade Unions", second paragraph
28	Total energy consumption	302-1 Energy consumption within the organization	Table 37
	Energy calculation methodology	302-1 Energy consumption within the organization	Appendix "GRI Content Index", row 302-1.
29	Water withdrawal volume	303-3 Water withdrawal (2018)	Graph 26, Table 38, excluding "Reuse of rainwater and groundwater after wells testing for technical needs of KOGCF"
		303-3 Water withdrawal (2018)	"Discharges of treated wastewater, seventh paragraph, first and second sentence



30	Direct (Scope 1) GHG emissions	305-1 Direct (Scope 1) GHG emissions	Table 35
	Approach to accounting for direct greenhouse gas emissions	305-1 Direct (Scope 1) GHG emissions	"The Methodology for calculating GHG emissions from fugitive emissions sources", first paragraph
31	Waste generated	306-3 Waste generated (2020)	Graph 27 excluding recycled waste
		306-3 Waste generated (2020)	Table 46, line "Generated during the reporting year"
32	Number of employees injured in incidents related to Company operations	403-9 Work-related injuries	Graph 3, Table 7, Table 8, Table 9, Table 10, Table 11, Table 12